



Borrower _____	Account Exec. _____
Co-Borrower _____	Date _____
Property Address: _____	
_____	
_____	

The purpose of this disclosure is to inform you of the credit score obtained during the processing of your mortgage loan application and acknowledge your participation in the Mortgage Now **mniUPDATE™** program. Through **mniUPDATE™**, Mortgage Now will provide you with a copy of your current credit scores in an effort to identify strategies to accurately reflect your credit risk profile. **This is not a credit repair service, nor does this constitute a guarantee to increase your credit score; this is a commitment on the part of Mortgage Now to inform you of information pertaining to your credit and importance of maintaining a good credit rating.**

**SERVICES TO BE PROVIDED THROUGH mniUPDATE™**

In consideration for your enrollment in **mniUPDATE™**, the mortgage services to be provided may include, but are not limited to: (a) counseling on loan processes, terms, and available mortgage products; (b) assistance in obtaining and completing information required for mortgage application; (c) providing and explaining required disclosures; (d) preparation and submission of completed file for a conditional loan commitment between you and Mortgage NOW inc.; (e) education pertaining to your credit score along with suggestions and potential strategies to assist you in accurately reflecting your credit score; and (e) providing continuing assistance to you throughout the processing of the loan file. Mortgage Now, Inc. cannot guarantee improvement in your credit score, acceptance into any particular loan program or specific loan terms or conditions at this time.

**COMMITMENT AND LOCK-IN**

1. This disclosure does not constitute a guarantee by the Account Executive or Mortgage NOW inc. of a commitment, acceptance into any particular loan program or promise that any specific loan terms or conditions will be obtained.
2. Account Executive cannot issue mortgage loan commitments or make mortgage loans himself or herself.
3. Mortgage Now Inc. will not issue a commitment; rather a Clear to Close will be issued prior to the closing of an approved mortgage loan application. Mortgage Now Inc. reserves the right to cancel or change loan conditions at any time in the mortgage application process.
4. Account Executive cannot execute a Lock-in Agreement and cannot guarantee that a Lock-in Agreement will be obtained.

**ACKNOWLEDGEMENT**

**BY YOUR SIGNATURES BELOW, YOU ACKNOWLEDGE THAT YOU HAVE READ THIS DISCLOSURE, UNDERSTAND ITS CONTENTS, AND SPECIFICALLY ACKNOWLEDGE THAT:**

1. **MORTGAGE NOW INC. WILL CREDIT YOUR mniUPDATE™ APPLICATION FEE TOWARD YOUR CLOSING COSTS UPON THE SUCCESSFUL CLOSING OF A MORTGAGE LOAN TRANSACTION WITH MORTGAGE NOW. YOUR APPLICATION FEE IS NOT REFUNDABLE.**
2. **ACCOUNT EXECUTIVE, AS AN EMPLOYEE OF MORTGAGE NOW, INC., CANNOT GUARENTEE AN INCREASE OR IMPROVEMENT IN YOUR CREDIT SCORE; YOU MAY ONLY BE PROVIDED STRATEGIES THAT MAY ASSSIT YOU IN ACCURATELY REFLECTING YOUR CREDIT SCORE IN THE FUTURE.**
3. **MORTGAGE NOW, INC. WILL NOT SHARE YOUR CONFIDENTIAL CREDIT INFORMATION WITH ANY OUTSIDE AGENCY AND ANY INFORMATION OBTAINED IS TO BE USED FOR THE PROCESSING OF THIS MORTGAGE APPLICATION. NO ADDITIONAL SERVICES WILL BE PROVIDED WITHOUT YOUR EXPRESS CONCENT TO PARTICIPATE.**

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower

\_\_\_\_\_  
Date